(LESSOR IMPROVED SERVICE STATION)

OLLIE F FORTH



THIS AGREEMENT AND LEASE, made and entered into this 23rd day of April in the year one thousand nine hundred and Fifty-Seven by and between Harry H. McBride and Alice Reeps McBride, his wife

of Greenville, South Carolina
hereinafter called "LESSOR," and THE AMERICAN OIL COMPANY, a corporation duly organized under the laws of the
State of Maryland, hereinafter called "LESSEE";

## WITNESSETH:

1. That LESSOR has leased, let, demised and by these presents does lease, let and demise unto LESSEE, its successors, sublessees and assigns, the property situate in the City of Greenville, County of Greenville, State of South Carolina

and more particularly described, as follows: BEGINNING at an iron pin at the point of intersection of the Southwestern right-of-way line of U.S. Highway No. 276 (Laurens Road) and the Northwestern right-of-way line of Webster Road and running thence South 36 Deg. 39 Min. West with said right-of-way line of Webster Road a distance of Twenty-Eight and One Tenth (28.1) feet to an iron pin; thence South 52 Deg. 18 Min. West with said right-of-way line of Webster Road a distance of One Hundred Eight (108.0) feet to a point; thence North 55 Deg. 35 Min. West a distance of Sixty-Five (65.0) feet to a point; thence North 34 Deg. 25 Min. East a distance of One Hundred Thirty One (131.0) feet to an iron pin in the Southwestern right-of-way line of U.S. Highway No. 276 (Laurens Road); thence South 55 Deg. 35 Min. East with said right-of-way line of U.S. Highway No. 276 (Laurens Road) a distance of One Hundred (100.0) feet, more or less, to the point of EEGINNING.

Being a portion of the property conveyed by Sinking Fund Commission of School District #17-A, Greenville County to Alice Reeps McBride and H. H. McBride by Deed dated February 1, 1939 and recorded in Vol. 213, Page 110 in the Office of Register of Mesne Conveyance for Greenville County, South Carolina.

(as shown outlined in red on the blueprint plat attached hereto and made a part hereof).

TOGETHER WITH all buildings, improvements and equipment thereon or in connection therewith; and together with all rights, alleys, rights-of-way, easements, appurtenances thereunto belonging or in anywise appertaining; and together with all LESSOR'S right, title and interest in and to all sidewalks, pavements, curbs, alleys, streets and highways, abutting the demised premises or thereunto belonging.

2. TO HOLD the aforesaid premises unto LESSEE, its successors, sublessees and assigns, for the term of

Ten (10) Years
1957, and ending on the 31st

beginning on the 1st
day of August

day of September, 1967, hereinafter called "the

original term."

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3. LESSEE shall pay the following rent to LESSOR on the following terms and conditions: a sum, payable on the fifteenth day or each month, equivalent to one cent  $(l\phi)$  per gallon, on each gallon of LESSEE'S brands of gasoline and/or motor fuel sold during the preceding calendar month from said premises by LESSEE, its sublessees or assigns, to the consuming trade, provided that said rental shall not be less than Two Hundred Sixty Three Dollars (\$263.00) per month, nor more than Three Hundred Sixty Three Dollars (\$363.00) per month.

it being agreed, however, that said rent shall not commence nor shall it accrue until such time as LESSOR shall have erected and finally completed a gasoline service station on the demised premises, as hereinafter provided, and LESSEE shall have accepted actual possession thereof, by written notice to LESSOR.

- 4. LESSEE shall have the following options to renew and extend this lease at the rent hereinafter mentioned; viz.:
- (a) An option to renew and extend this lease for a further term of five (5) years next succeeding the term of this lease, at a rent during such renewal term of at the same rental as stipulated for the original
- (b) A further option to renew and extend this lease for a further term of five (5) years next succeeding the expiration of the first renewal period above mentioned, at a rent during such second renewal term of at the same rental class stipulated for the original term hereof, except that the rental during such renewal term shall not be less than Two Hundred Ninety Dollars (\$290.00) per month nor more than Three Hundred Ninety Dollars (\$390.00) per month.

  Three Hundred Ninety Dollars (\$390.00) per month.

  (c) A further option to renew and extend this lease for a further term of five (5) years next succeeding the

expiration of the second renewal period above mentioned, at a rent during such third renewal term of at the same rental expiration of the second renewal period above mentioned, at a rent during such third renewal term of at the same rental expiration of the second renewal term hereof, except that the rental during such renewal term shall not be less than Three Hundred Eighteen Dollars (\$318.00) per month, nor more than Four Hundred Eighteen Dollars (\$418.00) per month.

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